

Checklist – Are you liable for fringe benefits tax?

This checklist can help you work out if you are providing some of the more common fringe benefits to your employees. If you answer yes to any of the following, you will need to consider whether you have an exposure to FBT. If you are providing other non-cash benefits, please contact us or your advisers to discuss any potential exposure.

- Are cars or other vehicles owned/leased by the business made available to employees for private use including a car or other vehicle garaged at the employee's home?

Do you...

- provide interest-free or reduced interest rate loans to employees?
- provide accommodation to (or pay rent for) your employees?
- provide employees with living-away-from-home allowances?
- provide food, drink or other recreation to your employees?
- provide employees with parking?
- provide any of your employees with a salary packaging arrangement?

Have you...

- released an employee from a debt?
- paid for or reimbursed an expense incurred by an employee (e.g. school fees, mortgage repayments, utility bills)?
- provided goods, services or other property, either free or at a discount, to employees?
- provided your employees with laptop computers, mobile phones or other devices?
- provided your employees with airport lounge memberships or gym memberships?
- provided your employees with airfares?

For more information:

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