

1. Understand Why Asset Protection Matters:

- ☐ Safeguards personal and family wealth from lawsuits, creditors, and financial risks.
- ☐ Ensures business liabilities don't affect personal assets.
- ☐ Preserves generational wealth and supports estate planning.
- ☐ Enhances financial resilience during economic downturns or personal crises.
- ☐ Protects assets in case of relationship breakdowns or divorce.

2. Choose the Right Structures:

- ☐ Discretionary Trusts – Flexible income distribution, strong protection.
- ☐ Unit Trusts – Fixed entitlements, ideal for joint ventures.
- ☐ Companies – Separates personal and business assets.
- ☐ Superannuation Funds – Protected from creditors in bankruptcy.

3. Apply Strategic Safeguards:

- ☐ Asset Segregation – Keep high-risk and low-risk assets separate.
- ☐ Insurance Coverage – Including liability, property, and income protection.
- ☐ Smart Lending Structures – Use corporate or trust entities for borrowing.
- ☐ Ownership Planning – Avoid holding valuable assets in personal name where not needed.

4. Build Long-Term Resilience:

- ☐ Governance – Appoint reliable trustees/directors with clear roles.
- ☐ Regular Reviews – Update structures as laws and life circumstances change.
- ☐ Documentation – Maintain clear records of ownership, agreements, and decisions.
- ☐ Compliance – Stay aligned with tax, legal, and regulatory obligations.

5. Stay Ahead of Emerging Risks:

- ☐ Monitor changes in family law, bankruptcy thresholds, and tax rules.
- ☐ Protect digital assets and online financial accounts.
- ☐ Use Director IDs and comply with anti-phoenixing laws.
- ☐ Consider cyber insurance and digital governance tools.